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中原銀行股份有限公司*
ZHONGYUAN BANK CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1216)

**PROPOSED ISSUANCE OF SCI-TECH INNOVATION BONDS; AND
PROPOSED ISSUANCE OF UNDATED CAPITAL BONDS**

The board of directors (the “**Board**”) of Zhongyuan Bank Co., Ltd.* (the “**Bank**”) is pleased to announce that the Board has approved the Proposed Issuance of Sci-Tech Innovation Bonds (as defined below) and the Proposed Issuance of Undated Capital Bonds (as defined below) (collectively, the “**Proposed Bond Issuance**”) on April 9, 2026. Details of the Proposed Bond Issuance are set out below.

PROPOSED ISSUANCE OF SCI-TECH INNOVATION BONDS

In order to proactively support the real economy, promote the steady development of business operations, better leverage the role of bond financing in the prudent operation of commercial banks, and broaden the Bank’s market-based channels for active liability financing, the Bank proposes to issue sci-tech innovation bonds in an aggregate principal amount of not more than RMB500 million (inclusive of RMB500 million) (the “**Proposed Issuance of Sci-Tech Innovation Bonds**”), the details of which are as follows:

I. Type of Issuance

Sci-tech innovation bonds. The maturity shall be not less than three years (including three years), and the bonds may bear a fixed rate or a floating rate.

II. Size of Issuance

Not more than RMB500 million (inclusive of RMB500 million); applications for and issuance of sci-tech innovation bonds can take place in installments depending on the capital needs, market conditions and regulatory requirements.

III. Interest Rate

To be determined with reference to market interest rates.

IV. Use of Proceeds

Subject to applicable laws and the approvals of the relevant regulatory authorities, the proceeds will be used to meet the Bank’s asset-liability allocation needs, supplement funding sources, optimize the maturity structure of liabilities, and will be used for issuing loans in the field of technological innovation, etc., to support the development of technology innovation businesses.

V. Validity Period of the Resolution

Valid for 36 months from the date of approval at the Shareholders' general meeting.

VI. Matters for Authorization

- (I) In order to ensure the smooth implementation of the Proposed Issuance of Sci-Tech Innovation Bonds, it is proposed that the Shareholders' general meeting authorize the Board, and that the Board further delegate such authority to the chairman, the president and the secretary to the Board, subject to the framework and principles considered and approved at the Shareholders' general meeting, to handle all matters relating to the Proposed Issuance of Sci-Tech Innovation Bonds in full during the validity period of the authorization for the Proposed Issuance of Sci-Tech Innovation Bonds, in accordance with the provisions promulgated by, and the approval requirements of, the relevant regulatory authorities. The contents and scope of such authorisation shall include, but not be limited to, the following:
1. to determine, in accordance with the issuance plan set out above and the provisions promulgated by, and the approval requirements of, the relevant regulatory authorities in force at the relevant time, the specific terms of the Proposed Issuance of Sci-Tech Innovation Bonds, including but not limited to the application tranche, issuance tranche, time of issuance, method of issuance, size of issuance, currency of issuance, interest rate of issuance, place of issuance and target subscribers;
 2. to handle all matters relating to the Proposed Issuance of Sci-Tech Innovation Bonds, including but not limited to the drafting, amendment, execution and implementation of all agreements, contracts and documents relating to such bond issuance, and the handling of approval application procedures with the relevant regulatory authorities;
 3. to take such other actions as may be necessary for the completion of the Proposed Issuance of Sci-Tech Innovation Bonds, including but not limited to the appointment of the necessary underwriting institution(s), credit rating agency(ies), legal adviser(s), accounting firm(s) or other professional adviser(s), and the execution of the relevant contracts and legal documents with the same;
 4. such authorisation shall remain valid for 36 months from the date of approval at the Shareholders' general meeting.
- (II) Authorisation during the term: it is proposed that the Shareholders' general meeting authorise the Board, and that the Board further delegate such authorisation to the chairman, the president and the secretary to the Board, subject to the framework and principles considered and approved at the Shareholders' general meeting, to handle all matters relating to the Sci-Tech Innovation Bonds during their term, including payment of interest and redemption, in accordance with the provisions promulgated by, and the approval requirements of, the relevant regulatory authorities. If any matter is required by the relevant laws, regulations and the Articles of Association of the Bank to be re-submitted to the Shareholders' general meeting or the Board for voting, such matter shall be re-submitted for consideration and approval.

PROPOSED ISSUANCE OF UNDATED CAPITAL BONDS

In order to achieve the targets of the Bank's capital replenishment and utilization planning for 2026-2028, consolidate its capital base, broaden its market-based channels for active liability financing, optimize its asset-liability structure, and enhance its ability to withstand liquidity risks and its capital adequacy level, the Bank proposes to issue undated capital bonds in an aggregate principal amount of not more than RMB10 billion (inclusive of RMB10 billion) (the "**Proposed Issuance of Undated Capital Bonds**"), the details of which are as follows:

I. Type of Issuance

Undated capital bonds. The term shall be consistent with the Bank's continuing operation. The bonds may bear a fixed rate or a floating rate, shall include write-down provisions, and shall comply with the relevant requirements such as the Administrative Measures for the Capital of Commercial Banks, so that they may be used to replenish the additional tier 1 capital of commercial banks.

II. Size of Issuance

Not more than RMB10 billion (inclusive of RMB10 billion); applications for and issuance of undated capital bonds can take place in installments depending on the capital needs, market conditions and regulatory requirements.

III. Interest Rate

To be determined with reference to market interest rates.

IV. Use of Proceeds

Subject to applicable laws and the approvals of the relevant regulatory authorities, the proceeds will be used to replenish the Bank's additional tier 1 capital.

V. Validity Period of the Resolution

Valid for 36 months from the date of approval at the Shareholders' general meeting.

VI. Matters for Authorization

- (I) In order to ensure the smooth implementation of the Proposed Issuance of Undated Capital Bonds, it is proposed that the Shareholders' general meeting authorize the Board, and that the Board further delegate such authority to the chairman, the president and the secretary to the Board, subject to the framework and principles considered and approved at the Shareholders' general meeting, to handle all matters relating to the Proposed Issuance of Undated Capital Bonds in full during the validity period of the authorization for the Proposed Issuance of Undated Capital Bonds, in accordance with the provisions promulgated by, and the approval requirements of, the relevant regulatory authorities. The contents and scope of such authorisation shall include, but not be limited to, the following:
1. to determine, in accordance with the issuance plan set out above and the provisions promulgated by, and the approval requirements of, the relevant regulatory authorities in force at the relevant time, the specific terms of the Proposed Issuance of Undated Capital Bonds, including but not limited to the application tranche, issuance tranche, time of issuance, method of issuance, size of issuance, currency of issuance, interest rate of issuance, place of issuance and target subscribers;
 2. to handle all matters relating to the Proposed Issuance of Undated Capital Bonds, including but not limited to the drafting, amendment, execution and implementation of all agreements, contracts and documents relating to such bond issuance, and the handling of approval application procedures with the relevant regulatory authorities;
 3. to take such other actions as may be necessary for the completion of the Proposed Issuance of Undated Capital Bonds, including but not limited to the appointment of the necessary underwriting institution(s), credit rating agency(ies), legal adviser(s), accounting firm(s) or other professional adviser(s), and the execution of the relevant contracts and legal documents with the same;
 4. such authorisation shall remain valid for 36 months from the date of approval at the Shareholders' general meeting.
- (II) Authorisation during the term: it is proposed that the Shareholders' general meeting authorise the Board, and that the Board further delegate such authorisation to the chairman, the president and the secretary to the Board, subject to the framework and principles considered and approved at the Shareholders' general meeting, to handle all matters relating to the Proposed Issuance of Undated Capital Bonds during their term, including payment of interest, redemption and write-down, in accordance with the provisions promulgated by, and the approval requirements of, the relevant regulatory authorities. If any matter is required by the relevant laws, regulations and the Articles of Association of the Bank to be re-submitted to the Shareholders' general meeting or the Board for voting, such matter shall be re-submitted for consideration and approval.

GENERAL

The Bank will submit the relevant resolutions at the Shareholders' general meeting for the Shareholders to consider and, if thought fit, approve, among other things, matters relating to the Proposed Bond Issuance.

A circular containing, among other things, further details of the abovementioned Proposed Bond Issuance will be published on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and the website of the Bank at www.zybank.com.cn in due course, and will be despatched to the H Shareholders of the Bank in accordance with their elected means of receipt of corporate communications.

The Proposed Bond Issuance is subject to the fulfillment of certain conditions precedent, including but not limited to obtaining the approvals of the Shareholders of the Bank and the relevant regulatory authorities, which may or may not be fulfilled. There is no assurance that the Bank will proceed with the Proposed Bond Issuance. Shareholders and potential investors of the Bank should exercise caution when dealing with any shares of the Bank.

By order of the Board
Zhongyuan Bank Co., Ltd.*
GUO Hao
Chairman

Zhengzhou, the People's Republic of China
April 9, 2026

As at the date of this announcement, the Board of the Bank comprises Mr. GUO Hao and Mr. ZHOU Feng as executive Directors; Mr. FENG Ruofan, Mr. LI Wenqiang and Ms. ZHANG Shu as non-executive Directors; and Mr. XU Yiguo, Ms. ZHAO Zijian, Mr. WANG Maobin, Mr. PAN Xinmin and Mr. GAO Pingyang as independent non-executive Directors.

* *Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.*